

**REGULAR BOARD OF DIRECTORS MEETING
VILLAGES OF KAPOLEI ASSOCIATION**

Wednesday, April 18, 2007
VOK Recreation Center

PRESENT: President Jamie Gentry, Vice President Greg Peterson, Secretary John Riggins, Treasurer Lori Goeas, and Directors Klaus Bertram, Manu Dela Cruz and Leo Domingo.

EXCUSED: Director Cary Hosaka.

ABSENT: Director Carolyn Ancheta

GUESTS: Mr. Warren Wegesend, General Manager; Theresia McMurdo, The Campbell Company; Mr. David Rae, The Campbell Company; and Mr. Chris Steele, Grace Pacific Corp.

I. CALL TO ORDER

There being a quorum present, President Gentry called the meeting to order at 7:00 p.m.

II. APPROVAL OF MINUTES

- A. Vice President Peterson motioned, and Treasurer Goeas seconded, to approve the minutes of the Regular Board of Directors meeting of March 21, 2007 as circulated. Motion carried unanimously with a vote of 7 to 0.

CHANGE OF AGENDA

Treasurer Goeas motioned, and it was seconded, to move item VI A. Kapolei Area Development update and item V B. Villages of Kapolei Dust Issues, up on the agenda to be heard next. Motioned carried unanimously with a vote of 7 to 0.

- VI A. Kapolei Area Development Update - Theresia McMurdo and Mr. David Rae provided information on the development plans of the Campbell Company for the Kapolei region. Projections were also provided for new business development and job creation for the area.
- V. B. Villages of Kapolei Dust Issues - Mr. Chris Steele of Grace Pacific Corp. provided the Board information on what Grace Pacific has been doing for the environment concerning dust and other pollutants from its Quarry operations. They presented information from their recent studies of what, where, and who was producing air pollution in the areas of Kapolei Knolls and the Villages of Kapolei. They also expressed a willingness to work with the Board of Directors and the community to continue to monitor and control pollution from its operations.

RESUMPTION OF AGENDA

III. REPORTS

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- A. Homeowners' Comments - None**

- B. General Manager's Report** – A written report was provided, which will become a part of the meeting file.

- C. Treasurer's Report** – The financial statements of the association as of March 31, 2007 were presented by Treasurer Goeas.

Vice President Peterson motioned, and it was seconded, to approve the financials of March 31, 2007 as presented. Motion carried unanimously with a vote of 7 to 0.

- 1. Community Association Banc – General Manager Wegesend presented a proposal which will become a part of these minutes. Secretary Riggins moved, and Vice President Peterson seconded, that the Association transfer \$200,000 of the operating funds to the Community Association Banc effective January 1, 2008. Motion passed unanimously with a vote of 7 to 0.

- 2. Merchant Services – General Manager Wegesend presented an analysis of three different providers of Merchant Services which will become a part of these minutes. Secretary Riggins moved, and Vice President Peterson seconded, to begin Merchant Services through Sam's Club Business Services. Motion passed unanimously

D. OTHER COMMITTEE REPORTS

- 1. **HHFDC** – Director Leo Domingo gave an oral report. The following items were discussed:
 - Vice President Peterson took this opportunity to discuss the sidewalk repairs from under New Business. Director Domingo assured Vice President Peterson that the areas discussed would be covered under the contract currently being prepared.

- 2. **Common Area Use Ad Hoc Committee** – Deferred

IV. OLD BUSINESS

- A. Design Rule Amendments**
 - 1. **Flag Poles Item** - Deferred.

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B. Villages of Kapolei Dust Issues – Discussed by Grace Pacific Corp.

V. NEW BUSINESS

A. Kapolei Area Development update – Discussed by Campbell Company

B. Aeloa Sidewalk Repairs – Discussed under Reports HHFDC

ADJOURNMENT

There being no further business, President Gentry adjourned the meeting to executive session at 9:27 p.m.

Submitted by,

Warren F. Wegesend, Jr.
General Manager

Approved: May 16, 2007